

David Arditi And Nitin Motwani Secure \$95M Construction Loan For Miami Development Site



This Development Site property located in FL received a loan of \$95,000,000 6 days ago. The brokers of the deal were Jordan (Jordy) Roeschlaub, Dustin Stolly, Nick Scribani, Daniel (Danny) Matz, Holden Witkoff, Anthony de Yurre, Joseph (Joe) Hernandez, and Salomé Bascuñan

A construction loan has been secured for a [development site](#) located at 601 Northeast 1st Avenue in Miami. Spanning over 27 acres, the site has a buildable square footage (BSF) of 50,000. The loan amount obtained for this project is \$95,000,000 and it has been provided by [Banco Inbursa](#).

Summary of transaction details:

- Property Type: Development Site
- Transaction Amount: \$95,000,000
- Address: 601 Northeast 1st Avenue
- Market: Miami
- BSF: 50,000
- Acres: 27

Nitin Motwani of Merrimac Ventures and David Arditi of Aria Development Group are the landlords involved in this transaction. Represented by their brokers [Jordan Roeschlaub](#), Dustin Stolly, Nick Scribani, Daniel Matz, and Holden Witkoff from [Newmark](#), as well as Joseph Hernandez, Salomé Bascuñan, and Anthony De Yurre from Bilzin Sumberg LLP, the deal showcases their active participation in the project.